FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)															
1. Name and Address of Reporting Person * SIERING THOMAS				2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director Officer (give title below) Other (specify below)					
		ENT CORP.	(01			st Trar	ısacti	on (N	Month/Da	ıy/Year)						
(Street) MININETONK A MN 55305			4	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
y)	(State)	(Zip)				Table	I - N	on-I	Derivativ	e Securi	ities Acq	uired, Dis	sposed of, or	r Beneficiall	y Owned	
1.Title of Security (Instr. 3)		Date	Year) Exc	ecution Dat	cution Date, if	Code (Instr. 8)		tion			of (D)	Benefici Reported	ally Owned I Transaction	lly Owned Following Transaction(s)		7. Nature of Indirect Beneficial
			(M	40ntii/Day/ Year)			de	V	Amount	(A) or (D)	Price	(Instr. 3)	(Ilisti. 5 and 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
stock, par share	r value	05/18/2021				S	3		52,376	D	\$ 7.2324	397,33	0		D	
stock, par share	r value											363,63	6		Ι	Thomas E. Siering Revocable Trust
Report on a s	separate line		ble II - D	erivative S	Secu	rities A	Acqui	Pe co the	rsons w ntained e form d	who responding this in the interval in the int	form ar a curre Benefici	e not recently vali	quired to re d OMB co	espond unl	ess	CC 1474 (9-02
2. Conversion or Exercise Price of Derivative Security	Date	Execution (Execution (emed on Date,	4. Transac Code	tion	5. Numl of Deriv Secur Acqu (A) o Dispo	ber vative rities ired r osed	6. I	Date Exer I Expirati	cisable on Date	7. Tr Amo Und Secu	itle and ount of erlying arities		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (or Indirect (I)	Beneficia Ownersh (Instr. 4)
	d Address of THOMA ARBORS I NONKA, M CONKA, M cecurity stock, parestock,	STHOMAS (First) ARBORS INVESTM ON PARKWAY, SUIT (Street) CONKA, MN 55305 (State) ecurity stock, par value share stock, par value share 2. Conversion or Exercise Price of Derivative (First) (First) (First) (First) (First) (First) (Street) 2. Transacti Date (Month/Day	d Address of Reporting Person ** G THOMAS ARBORS INVESTMENT CORP. ON PARKWAY, SUITE 1400 (Street) CONKA, MN 55305 (State) 2. Transaction Date (Month/Day/Y) stock, par value share Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person * Grid Address of Report CORP., 601 ON PARKWAY, SUITE 1400 (Street)	d Address of Reporting Person TWO HAS THOMAS (First) ARBORS INVESTMENT CORP., 601 ON PARKWAY, SUITE 1400 (Street) (State) (Zip) (State) (Zip) (A. If Amend Execution Date (Month/Day/Year) Stock, par value share (Month/Day/Year) (A. If Amend Execution Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Search (e.g., puts, comparison or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	2. Issuer Name TWO HARB [TWO] ARBORS INVESTMENT CORP., 601 ON PARKWAY, SUITE 1400 (Street) 2. Transaction Date (Month/Day/Year) Stock, par value share 2. Transaction Date (Leg., puts, calls, cal	d Address of Reporting Person 2 THOMAS THOMAS (First) (Middle) (d Address of Reporting Person 2 GTHOMAS Code Code Code	d Address of Reporting Person 2 THOMAS 2. Issuer Name and Ticker or TWO HARBORS INVEST ITWO] 3. Date of Earliest Transaction (105/18/2021) 3. Date of Earliest Transaction (105/18/2021) 4. If Amendment, Date Original Cook, MN 55305 3. Transaction Date (Month/Day/Year) Code (Instr. 8) Code V Stock, par value Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, optic or Exercise Price of Derivative Security A. If Amendment, Date Original Code (Instr. 8) Code V Table II - Derivative Securities Deneficially owned directly or Code (Instr. 8) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, optic of Derivative Securities Deneficially Owned Disposed of (Instr. 8)	2. Issuer Name and Ticker or Trading State of Trading State of Sta	d Address of Reporting Person * G THOMAS 2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT COR [TWO] RBORS INVESTMENT CORP., 601 ON PARKWAY, SUITE 1400 (Street) ONKA, MN 55305 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock, par value stock par value	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO] (Street) (Street) (Street) (State) (Zip) (State) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Stock, par value share (Stock, par value share (Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, options, convertible securities acquired (e.g., puts, calls, warrants, options, convertible securities acquired (A) or Disposed of, or Beneficially of Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) (A) (A) (B) (A) (B) (A) (Code v Amount (D) (D) (D) (Code v Amount (D) (D) (Code v Amount (D) (D) (Code v Amount (D) (Code v V Amoun	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO] 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Indiv. Security 0. State) 2. Transaction Date (Month/Day/Year) 3. Transaction (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount (D) Price 5.	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO] 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 05/18/2021 5. Relationship of R (Ca	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO] 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 05/18/2021 5. Relationship of Reporting Person (Check all application) (Struct) 05/18/2021 4. If Amendment, Date Original Filed(Month/Day/Year) 05/18/2021 5. Relationship of Reporting Person (Check all application) 05/18/2021 6. Individual or Joint/Group Filir Securities Acquired, Disposed of, or Beneficially Owned Fellowing (Instr. 8) 05/18/2021 7. Table 1 - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 05/18/2021 8. S 52,376 D S 7,2324 8. Price of Transaction (Instr. 3 and 4) 8. Price of S 9, Number (Check all application) 05/18/2021 8. S 52,376 D S 7,2324 8. Price of S 7,2324 8. Price of S 7,2324 9. Number (Check all application) 05/18/2021 8. Individual or Joint/Group Filir S 1. Individual or Joint/Group Filir S 2. Individual or Joint/Group Filir S 1. In	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. Check all applicable Check all appl

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SIERING THOMAS TWO HARBORS INVESTMENT CORP. 601 CARLSON PARKWAY, SUITE 1400 MINNETONKA, MN 55305	X						

Signatures

/s/ Thomas Siering	05/20/2021	
***Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.